

**California Health Facilities Financing Authority
Children's Hospital Program**

Rady Children's Hospital - San Diego Project Period Amendment

**Staff Summary
Resolution No. CHP 2008-03
January 31, 2008**

PURPOSE OF REQUEST:

To correct a typographical error in the previously approved project period end date from April 30, 2010 to April 30, 2011.

BACKGROUND:

On December 6, 2007, the Authority approved Resolution No. CHP 2007-06, which approved a \$62,733,369 grant to Rady Children's Hospital - San Diego (CHSD or Grantee). The funds will be used to purchase equipment and to construct a new four-story, 154-bed in-patient pediatric tower adjacent to its existing 248-bed facility.

Due to a typographical error, the resolution's project period date (and resolution expiration date) was stated as April 30, 2010, rather than April 30, 2011. The December 2007 staff report correctly indicated that CHSD anticipates moving into its new tower by October 2010. The April 2011 date was intended to provide a reasonable amount of time for possible project delays. A "project period" is defined by the Program's regulations as "a defined beginning and end date approved by the Authority for implementation of the Project."

ISSUE:

The existing resolution must be amended to reflect the anticipated project completion date

STAFF RECOMMENDATION:

Staff recommends the Authority approve amending the project period end date to April 30, 2011.